

CITY OF HAMMOND
ORDINANCE NO. _____

An Ordinance Authorizing the Purchase three lots bearing the municipal addresses of 600, 602, and 604 W. Coleman Avenue, Hammond, Louisiana 70403 from CeBee Investments & Properties, LLC for the appraised value of \$206,000.00 and providing for related matters

BE IT ORDAINED by the Hammond City Council that:

WHEREAS, the Council hereby declares that certain property, being three lots bearing the municipal addresses of 600, 602, and 604 W. Coleman Avenue, Hammond, Louisiana 70403, respectively (the "Property") owned by CeBee Investments & Properties, LLC ("Owner") is necessary for a public purpose; and

WHEREAS, the Property has been appraised by Joseph Mier & Associates at a value of Two Hundred Six Thousand Dollars (\$206,000.00); and

WHEREAS, the Owner has agreed to sell the Property to the City for the appraised value and the City agrees to purchase the Property for the appraised value.

THEREFORE, Pete Panepinto, Mayor of the City of Hammond, or his designee, is authorized to acquire the Property on behalf of the City of Hammond for the price of Two Hundred Six Thousand Dollars (\$206,000.00); such purchase shall include associated rights of way, servitudes and other rights relating to the Property; together with a Right of First Refusal for the purchase of adjoining property at appraised value and the Mayor is authorized to do so by execution of all documents necessary for such purpose, including a purchase agreement and customary act of sale with full warranty of title, free and clear of mortgages, liens and encumbrances under the terms all cash at the Act of Sale, the purchase to be closed within sixty (60) days from the effective date of this ordinance. The City shall pay customary purchaser's closing costs at the closing.

This ordinance having been submitted in writing, having been introduced at a public meeting of the Hammond City Council, discussed at a public hearing of said Council and was submitted to an official vote of the Hammond City Council.

On motion of _____ and seconded by _____, the foregoing ordinance was hereby declared adopted on this ___ day of _____, 2016, by the following roll call vote:

	Yea	Nay	Absent	Not Voting
Johnny Blount	_____	_____	_____	_____
Mike Williams	_____	_____	_____	_____
Janice Carter Beard	_____	_____	_____	_____
Lemar Marshall	_____	_____	_____	_____
Jason Hood	_____	_____	_____	_____

ATTEST:

Tonia Banks, Clerk
Hammond City Council

Mike Williams, President
Hammond City Council

INTRODUCED: _____, 2016

PUBLISHED: _____, 2016

ADOPTED: _____, 2016

DELIVERED TO MAYOR: _____, 2016

APPROVED BY MAYOR: _____, 2016

RECEIVED FROM MAYOR: _____, 2016