

Industrial Tax Exemption Program Application - (Post Executive Order 2018)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20180379-ITE

Date Received: 9/11/2019

PROJECT INFORMATION

Company: Gnarly Barley Brewing Company
Project Name: New Brew Expansion
Project Location: 1709 Corbin Rd. , Hammond, LA, 70403
Parish: Tangipahoa
City Limits?:

COMPANY INFORMATION

Product Manufactured: Craft Beer
Manufacturing Process/Activities: Brewing and canning of craft beer.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

PROJECT DETAILS

NAICS: 333241
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 10/12/2018
Project End Date (ending of construction and/or installation): 8/31/2019
Anticipated date for the commencement of operations of this project: 10/31/2019
Project Description:

New brewing equipment and raw materials delivery systems. New fermentation tanks and coolers added to increase brewing capacity and volume. Other systems (pumps, elevators, chillers, etc.) being added will increase efficiency, saving time and labor costs in the brewing process.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years: 2019

ESTIMATED INVESTMENTS

Building & Materials:	\$0.00
Machinery & Equipment:	\$615,979.00
Labor & Engineering:	\$32,400.00
Estimated Total Investment Amount:	\$648,379.00
Less: Restricted Amount:	\$0
Total Estimated Investments:	\$648,379.00

ESTIMATED JOBS

Existing Jobs at Project Site:	10
Existing Jobs Statewide:	10
Will this project create new jobs?	<input type="radio"/> Yes <input checked="" type="radio"/> No
New Direct Jobs:	5
Contract Jobs:	
Will new jobs be created in phases?	Yes. Additional brewing engineers will be added in anticipation of additional production.
Explain:	
Construction Jobs:	1
Total Estimated Jobs:	16
New Jobs for this phase:	5
If no new jobs are being created with this project, will existing jobs be retained?	<input checked="" type="radio"/> Yes <input type="radio"/> No
If yes, provide a compelling reason(s) for retention:	Brewing engineers and additional support staff will be retained.

ESTIMATED PAYROLL

Existing Jobs Payroll:	\$185,000.00
Existing Jobs Statewide Payroll:	\$185,000.00
New Direcy Jobs Payroll:	\$180,000.00
Contract Jobs Payroll:	\$0
Construction Jobs Payroll:	\$25,000.00
Total Estimated Payroll:	\$390,000.00
 New payroll for current phase:	\$180,000.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. 0.1146

This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.)

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site):

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

ESTIMATED BENEFIT

Investment Amount:	\$648,379.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1146
=Annual Exemption	\$11,146.61
Annual Exemption * 5 years at 80%	\$44,586.43
+ Annual Exemption * 5 years at 80%	\$44,586.43
=Estimated Ten Year Property Tax Exemption	\$89,172.86

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$89,172.86
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$500.00
Amount Paid:	\$500.00
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Proof of Millage Rate	Assessment and Millage Rate.pdf	8/29/2019
Signed Disclosure Authorization	Gnarly Barley Disclosure Authorization 2018.pdf	8/29/2019
Notarized Affidavit	Affidavit 20180379-ITE (1).pdf	10/3/2019

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$500.00	9/11/2019	19091141646370	Credit Card

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Jason	Ambeau	a2zconsultantsla@gmail.com	A2Z Consultants LA, LLC	P.O. Box 1759 , Prairieville, LA, 70769	(225) 933- 6309	Consultant
Cari	Caramonta	Cari@gnarlybeer.com	Cari Caramonta	1709 Corbin Rd. , Hammond, LA, 70403	(985) 318- 0723	Business Signatory

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Owner

First Name: Cari

Last Name: Caramonta

Email Address: Cari@gnarlybeer.com

CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Cari Caramonta**

, **approve the above information.**

A large, stylized handwritten signature in blue ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.