

Industrial Tax Exemption Program Application - (Post Executive Order 2018)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20190259-ITE

Date Received: 7/9/2020

PROJECT INFORMATION

Company: GMel, LLC
Project Name: 1301 Pride Drive
Project Location: 1301 Pride Drive , Hammond, LA, 70401
Parish: Tangipahoa
City Limits?:

COMPANY INFORMATION

Product Manufactured: GMel, LLC is a commercial real estate development company that specializes in constructing commercial warehouse space. For this particular project, GMel, LLC is strictly constructing the building for a manufacturing company's use (Pratt Project #20190323-ITE). Pratt is a manufacturer of corrugated packaging and related products.

Manufacturing Process/Activities: GMel, LLC is a commercial real estate development company that specializes in constructing commercial warehouse space. GMel, LLC is strictly constructing the building for a manufacturing company's use (Pratt Project #20190323-ITE). Pratt uses 100% recycled corrugated sheets manufactured by one of the company's plants, this facility converts those sheets into packaging. This involves dye-cutting, gluing, printing and folding to create five basic types of boxes: RSC, Dye-Cut, Full Overlap, 2-Piece and 5-Panel.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

N/A

PROJECT DETAILS

NAICS: 236220
Project Type: Start-Up/New
Project Start Date (beginning of construction and/or installation): 7/15/2019
Project End Date (ending of construction and/or installation): 12/31/2020
Anticipated date for the commencement of operations of this project: 8/31/2020
Project Description:

Greenfield construction and development of singular 100,000 square foot manufacturing building that will contain warehouse space with truck wells and also office space that is essential to the manufacturing operations. GMel, LLC is a commercial real estate development company that specializes in constructing commercial space and is strictly constructing the building for a manufacturing company's use (Pratt Project #20190323-ITE). Estimated Jobs and Estimated Payroll (other than Construction Jobs and Payroll) will be reported on Pratt's Advance Notification / Application for Project #20190323-ITE. Pratt will be manufacturing value-added corrugated packaging at this brand new facility and shipping finished product to customers. The warehouse, truck wells, and office space (all under the same roof) are integral to Pratt's manufacturing process, as they are needed for supply / delivery chain efficiencies, managing of the manufacturing activities, and customer order / requirements processing that all adds value to Pratt's finished product offering .

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years: 2020

ESTIMATED INVESTMENTS

Building & Materials:	\$2,000,000.00
Machinery & Equipment:	\$100,000.00
Labor & Engineering:	\$400,000.00
Estimated Total Investment Amount:	\$2,500,000.00
Less: Restricted Amount:	\$0.00
Total Estimated Investments:	\$2,500,000.00

ESTIMATED JOBS

Existing Jobs at Project Site:	0
Existing Jobs Statewide:	
Will this project create new jobs?	<input type="radio"/> Yes <input checked="" type="radio"/> No
New Direct Jobs:	0
Contract Jobs:	0
Will new jobs be created in phases?	N/A
Explain:	
Construction Jobs:	30
Total Estimated Jobs:	30
New Jobs for this phase:	0
If no new jobs are being created with this project, will existing jobs be retained?	<input checked="" type="radio"/> Yes <input type="radio"/> No
If yes, provide a compelling reason(s) for retention:	See Application #20190323-ITE

ESTIMATED PAYROLL

Existing Jobs Payroll:	\$0.00
Existing Jobs Statewide Payroll:	\$0.00
New Direcy Jobs Payroll:	\$0.00
Contract Jobs Payroll:	\$0.00
Construction Jobs Payroll:	\$400,000.00
Total Estimated Payroll:	\$400,000.00
New payroll for current phase:	\$0.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. 0.1043

This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.)

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 2123.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC? Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

FIFA Properties, LLC

After Five Investment Group, LLC

ESTIMATED BENEFIT

Investment Amount:	\$2,500,000.00
x Assessment Percentage:	0.15
x Millage Rate:	0.1043
=Annual Exemption	\$39,116.25

Annual Exemption * 5 years at 80%	\$156,465.00
+ Annual Exemption * 5 years at 80%	\$156,465.00
=Estimated Ten Year Property Tax Exemption	\$312,930.00

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$312,930.00
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$1,564.65
Amount Paid:	\$1,564.65
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Notarized Affidavit	GMel - ITEP Contract Affidavit Signed.pdf	1/6/2020
Proof of Millage Rate	GMel - ITEP Assessor Proof of Millage Location Verification Form Signed.pdf	2/5/2020
Proof of Millage	GMel - 1301 Pride Drive Assessment.pdf	3/4/2020
Breakdown of Purchases	GMel - 20190259 ITEP Breakdown of Purchases.xlsx	3/9/2020

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$1,564.65	7/9/2020	I9D950F9JC	visa_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Farrah	Laciura	farrah@3451818.com	GMel, LLC	P.O. Box 127 , Hammond, LA, 70404	(985) 345- 1818	Business Signatory

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
James	Leonard	jimmy.leonard@advantous.com	Advantous Consulting, L.L.C.	9270 Siegen Lane Suite 801, Baton Rouge, LA, 70810	(225) 769-1818	Consultant
Reuben	Rangel	led@advantous.com	Advantous Consulting, L.L.C.	9270 Siegen Lane Suite 801, Baton Rouge, LA, 70810	(225) 769-1818	Consultant
Jeffrey	Bieber	jbieber@prattindustries.com	Pratt Industries, Inc.	1800-C Sarasota Pkwy. , Conyers, GA, 30013	(513) 791-7728	Business
Fiona	Croston	fcroston@prattindustries.com	Pratt Industries, Inc.	1800-C Sarasota Parkway , Conyers, GA, 30013	(678) 607-4011	Business

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Account Manager

First Name: Farrah

Last Name: Laciura

Email Address: farrah@3451818.com

CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Farrah Laciura**

, **approve the above information.**

R. Levine