

Resolution

A RESOLUTION REQUIRING QUARTERLY FINANCIAL REPORT:

WHERE AS, the Council hereby finds and declares that financial transparency and disclosure of the City's business is in the public interest.

Be it resolved; a quarterly Financial Report shall be generated by the City Accounting Department. The report shall include:

1. Budget to actual report.
2. All transfers within each department and fund.
3. Available balance in each fund at end of the quarter.
4. Bank reconciliation.
5. Available balance in each multiyear fund.
6. The capital project report.
7. A list of payment made to the vendor for the quarter.
8. Any changes to the adopted budgeted.

For the transparency, a list of new hire, promotion within a department, and annual increase should be included with financial report.