



City of Hammond

StielInsurance.com

**INSURANCE PROPOSAL
AND
SUMMARY OF COVERAGES**

**FOR POLICY TERM
MAY 1, 2023 – APRIL 30, 2024**

This is a summary of proposed coverages and does not include all terms, coverages, exclusions, and limitations. These items are available upon request.

COMMERCIAL PACKAGE POLICY

Insuring Company "A++" Rated

(Includes General Liability, Automobile, Public Officials, Law Enforcement Coverages)

GENERAL LIABILITY

Aggregate Limit	\$ 3,000,000
Products/Completed Operations	3,000,000
Personal & Advertising Injury	1,000,000
Limit of Insurance for Each Occurrence	1,000,000
Damage to Premises Rented to You	1,000,000
Failure to Supply – Sudden and Accidental Sewage Backup	1,000,000
Abuse or Molestation Aggregate Limit	1,000,000
Abuse or Molestation Offense Limit	500,000
Self-Insured Retention	100,000
Occurrence Form	

AUTOMOBILE COVERAGE

Limit of Insurance for Each Occurrence	\$ 1,000,000
Includes Hired & Non-Owned Liability	
Self-Insured Retention	150,000
Uninsured Motorist	Not Covered
Medical Payments	Not Covered
Auto Physical Damage Deductible - \$1,000	

Excludes Coverage for Fire Units (Covered Separately through VFIS)

PUBLIC OFFICIALS ERRORS AND OMISSIONS

Aggregate Limit	\$3,000,000
Limit of Insurance for Each Wrongful Act	1,000,000
Self-Insured Retention	100,000
Claims Made Form	
Retroactive Date: 7/1/93	
Workplace Violence Expense Coverage	250,000

Employment Practices Liability

Aggregate Limit	\$3,000,000
Limit Each Offense	1,000,000
Self-Insured Retention	100,000
Claims Made Form	
Retroactive Date: 7/1/93	

Employee Benefits Liability

Aggregate Limit	\$3,000,000
Limit Each Offense	1,000,000
Self-Insured Retention	100,000
Claims Made Form	
Retroactive Date: 7/1/93	

LAW ENFORCEMENT LIABILITY

Aggregate Limit	\$3,000,000
Limit Each Wrongful Act	1,000,000
Self-Insured Retention	100,000
Occurrence Form	

Commercial Package Premium \$556,135.00

AUTOMOBILE COVERAGE FOR FIRE UNITS ONLY

Insuring Company "A+" Rated

Limit of Insurance for Each Occurrence	\$ 1,000,000
Includes Hired & Non-Owned Liability	
Uninsured Motorist	Not Covered
Medical Payments	Not Covered
Auto Physical Damage Deductible - \$1,000	
Includes Blanket Portable Equipment Coverage with \$5,000 Deductible	
Annual Premium	\$71,154.75

EXCESS WORKERS' COMPENSATION

Insuring Company "A+" Rated

Statutory Limit	
Employers Liability Limit per Occurrence	\$1,000,000
Aggregate Excess Limit	1,000,000
Self-Insured Retention	750,000
Annual Premium	\$154,711.00

AIRPORT LIABILITY

Insuring Company "A" Rated

Each Occurrence Limit	\$10,000,000
Property Damage Deductible	5,000
Non Owned Aircraft Liability (10 seat max)	5,000,000
Hangar keeper's Limit	5,000,000
Fire Legal Liability	100,000
Medical Payments	5,000
Terrorism Coverage	Included
3 Year Option to lock in premium	
Annual Premium	\$13,233.00

BLANKET BOND

Insuring Company "A" Rated

Public Employee Faithful Performance
Blanket Position \$ 100,000

Mayor, Director of Administration,
Financial Information, Accounting
Supervisor, President of Council

All Others 25,000

Annual Premium \$1,347.64

REVENUE SUPERVISOR BOND

Insuring Company "A" Rated

Revenue Supervisor & Collector \$ 100,000

Annual Premium \$500.00

WORKERS' COMPENSATION BOND

Insuring Company "A+" Rated

Louisiana Bond

Annual Premium \$7,500.00

COMMERCIAL PROPERTY AND EQUIPMENT

Insuring Company "A" Rated

Total Property Value \$39,141,700

Wind and Hail Deductible 2%

All Other Peril Deductible 5,000

Replacement Cost

80% Coinsurance

Special Form

Includes Equipment Breakdown Coverage

Total Equipment Limit \$ 1,431,086

Deductible 2,500

Annual Premium \$280,744.00

Note: Total Property Values increased by \$2,992,600 due to inflation guard built in the policy. Equipment limit increased by \$835,685 due to added equipment.

ANNUAL PREMIUMS

Commercial Package	\$556,135.00
Automobile Coverage for Fire Units	71,154.75
Excess Workers' Compensation	154,711.00
Airport Liability	13,233.00
Blanket Bond	1,347.64 (Direct Bill)
Revenue Supervisor Bond	500.00
Workers' Compensation Bond	7,500.00
Property and Equipment	280,744.00
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TOTAL ANNUAL PREMIUM	\$1,085,325.39
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**PREMIUM COMPARISON
FOR 2022 AND 2023 POLICY TERMS**

	2022	2023
Commercial Package	\$489,282.00	\$556,135.00
Automobile Coverage for Fire Units	55,172.10	71,154.75
Excess Workers' Compensation	135,879.00	154,711.00
Airport Liability	13,233.00	13,233.00
Blanket Bond	1,347.64	1,347.64
Revenue Supervisor Bond	500.00	500.00
Workers' Compensation Bond	7,500.00	7,500.00
Commercial Property & Equipment	204,253.00	280,744.00
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Total Premium	\$907,166.74	\$1,085,325.39

CLIENT AUTHORIZATION TO BIND COVERAGE

City of Hammond

After careful consideration of your proposal presented by Stiel Insurance Services, subject to the following exceptions/changes, we accept your insurance program for the named coverages:

Proposed Coverages / Coverage Term:

Commercial Package	05/01/2023 to 05/01/2024
Automobile (Fire Units)	05/01/2023 to 05/01/2024
Excess Workers' Compensation	05/01/2023 to 05/01/2024
Airport Liability	05/01/2023 to 05/01/2024
Blanket Bond	05/01/2023 to 05/01/2024
Revenue Supervisor Bond	05/01/2023 to 05/01/2024
Workers' Compensation Bond	05/01/2023 to 05/01/2024
Property and Equipment	05/01/2023 to 05/01/2024

_____ **Bind All Coverages as quoted,**

Except as listed below:

IMPORTANT: The proposal is an outline of the coverages proposed by the insurers, based on the information provided by your company. It does not include all terms, coverages, exclusions, limitations, conditions of the actual contract language. The insurance policies themselves must be read for those details. Policy forms for your reference will be made available upon request.

We confirm the values, schedules, and other data contained in the proposal are from our records and acknowledge it is our responsibility to see that they are maintained accurately.

**Please note that signing this document does not immediately bind coverage. You will receive notification from us in the form of a binder or confirmation of insurance that will show when coverage is effective.

Client Signature

Date