

# Budget Amendment

April 25, 2023

# Current Budget

Shows beginning fund balances that were **estimated** when budget was created – in last quarter of FY 2022.

Now that we've crossed into FY 2023, we have **actual** numbers – what we had on July 1, 2022.

Current Consolidated - 3/14/2023

City of Hammond, Louisiana  
Fiscal Year 2022-2023 Adopted Budget  
Consolidated Budget

[illegible]

# Amend Beginning Fund Balances

Fund	Current	Amended	Inc / (Dec)
100 – General	\$3,511,604	4,177,520	\$665,916
203 – Sales Tax	\$8,259,197	\$10,573,868	\$2,314,671
207 – Downtown Development	\$264,000	\$333,774	\$69,774
209 – Fire Millage	\$768,872	\$951,449	\$182,577
210 – Police Millage	\$314,787	\$927,091	\$612,304
322 – Limited Tax DDD	\$11,380	\$10,680	(\$700)
610 – Water & Sewer	\$1,012,244	\$913,479	(\$98,765)
710 – WC/GL Insurance	\$795,298	\$906,470	\$111,172
710 – Health Insurance	\$16,565	\$41,287	\$24,722

All other funds have a balance difference that is less than 5%, so they don't require amending.

# Adding Revenue Received in Sales Tax

- Estimated at beginning of FY 2023 to receive \$26.5 million in sales tax revenue.
- With eight months of sales tax collections, we are approximately \$1.5 million ahead of budget.
- Amendment remains conservative, but increases sales tax revenue to \$27.3 million for the year (an increase of \$800,000).

# Adding Funds for Utilities, Street Lights & OT

- Utilities & Street Lights for multiple departments. These line items are running over budget due to new street lights, converting street lights to LEDs, additional street light repairs, and hurricane adjustment fees. The request is to add \$355,000.
- Overtime for multiple departments. These line items are running over budget due to new events and more demands for city services. The request is to add \$40,000.
- These funds will come from the General Fund Ending Balance.

# Changes to Ending Balances

New consolidated budget shows the **changes to the ending fund balances** caused by the amended beginning balances, additional sales tax revenue, and more funds for utilities, street lights, and overtime.

New Consolidated - 4/25/2023  
Amended Starting Fund Balances + Drainage FY 2023 + Utilities + OT

City of Hammond, Louisiana  
Fiscal Year 2022-2023 Adopted Budget  
Consolidated Budget

	General	Sales Tax	Emergency	Court Awarded	Downtown Develop	Grant Match	Fire Millage	Police Millage	Limited Tax 11 Bond	Sales Tax 15 Bond
Fund Number	100	203	204	205	207	208	209	210	311	314
Beginning Fund Balance	\$4,177,520	\$10,573,868	\$1,275,000	\$127,272	\$333,774	\$393,046	\$951,449	\$927,091	\$273,907	\$617,366
Revenues:										
Taxes	\$5,829,200	\$27,300,000	\$0	\$0	\$305,000	\$0	\$0	\$0	\$0	\$0
Licenses & Permits	\$2,037,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Intergovernmental	\$1,465,730	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Charges and Fees	\$1,179,060	\$0	\$0	\$0	\$85,000	\$0	\$0	\$0	\$0	\$0
Fines and Forfeits	\$428,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sanitation	\$912,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grants	\$239,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Airport	\$592,550	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Recreation	\$1,194,151	\$35,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Downtown	\$0	\$0	\$0	\$0	\$461,735	\$0	\$0	\$0	\$0	\$0
Water & Sewer	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Expenditures	\$1,100,000	\$2,997,000	\$0	\$0	\$0	\$426,000	\$0	\$0	\$0	\$0
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$461,128	\$1,092,900
Other Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
** Total Expenditures **	\$36,585,007	\$3,867,000	\$0	\$240,000	\$461,735	\$426,000	\$1,200,000	\$750,000	\$461,128	\$1,092,900
Transfers Out:	\$3,390,000	\$27,807,159	\$0	\$0	\$54,000	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$1,640,662	\$6,229,709	\$3,284,000	\$42,272	\$211,239	\$219,546	\$203,449	\$626,841	\$15,179	\$624,466

# New Ending Fund Balances

Fund	Current	Amended	Inc / (Dec)
100 – General	\$1,398,390	\$1,640,662	\$242,272
203 – Sales Tax	\$3,830,038	\$6,229,709	\$2,152,512
207 – Downtown Development	\$141,465	\$211,239	\$69,774
209 – Fire Millage	\$20,872	\$203,449	\$182,577
210 – Police Millage	\$14,537	\$626,841	\$612,304
322 – Limited Tax DDD	\$11,067	\$10,367	(\$700)
610 – Water & Sewer	\$598,324	\$478,203	(\$120,121)
710 – WC/GL Insurance	\$75,298	\$186,470	\$111,172
720 – Health Insurance	\$87,015	\$111,737	\$24,722