ORDINANCE NO. 24-[__]

AN ORDINANCE PROPOSING AN AMENDMENT TO SECTION 5-08 OF THE CITY OF HAMMOND HOME RULE CHARTER.

BE IT ORDAINED by the Hammond City Council in due, regular and legal session convened, that pursuant to the provisions of Section 2-10 and Section 7-04 of the City of Hammond Home Rule Charter (the "Charter"), the following proposed amendment to Section 5-08 of the Charter shall be presented to the voters of the City of Hammond for approval at the next regularly scheduled election at which such matters may be presented. If approved, the amended Charter provision shall read as follows:

Section 5-08. – Bonded debt.

The City is empowered to incur bonded debt in accordance with this charter and the constitution and statutes of the state. When voter approval is required by state law, no resolution shall be passed calling for a referendum to incur a bonded debt until an engineering and economic feasibility report shall have been made to the council and a summary thereof published in the official journal at least sixty (60) days prior to the proposed date of the election, unless the council is required to call such an election pursuant to a petition as provided for under the general laws of this state.

BE IT FURTHER ORDAINED that this ordinance is hereby adopted in accordance with Section 2-10 and Section 7-04 of the Charter and said amendment shall become effective only upon ratification by the electors of the City at a special election to be called for said purpose.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions items or applications which can be given effect without the invalid provisions, items or applications, and to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

The above and foregoing ordinance having been duly submitted to the Hammond City Council in writing, introduced at a public meeting on <u>March 12, 2024</u> of the Hammond City Council and discussed at a public meeting held on <u>March 26, 2024</u>; after motion and second was submitted to the official vote of the Hammond City Council.

On motion by Councilman ______ and Second by Councilman _____, the foregoing ordinance was hereby declared adopted on <u>March 26, 2024</u> by the following roll call vote:

Votes:

WHEREFORE the above and foregoing ordinance was declared duly adopted on the 26^{th} day of March, 2024, at Hammond, Tangipahoa Parish, Louisiana.

Kip Andrews President, Hammond City Council

Lisa Cockerham Clerk, Hammond City Council