



RESOLUTION OF THE HAMMOND CITY COUNCIL

NO. _____

A resolution approving the Restoration Tax Abatement Program Application for Sweet Haven LLC concerning the historic building renovation at 223 East Thomas Street that was approved by the Louisiana Division of Historic Preservation.

WHEREAS, the purpose of the Louisiana Restoration Tax Abatement Program is to provide an up-to ten-year abatement of property taxes (ad valorem) on renovations and improvements of existing commercial structures and owner-occupied residences located within economic development districts, downtown development districts, historic districts, and opportunity zones;

WHEREAS, with the initial 5-year program contract and the option for a 5-year renewal requires approval from the local governing authority, the Board of Commerce and Industry, and the Governor's approval;

WHEREAS, the Dantone Building was originally built in 1917 and is being renovated to provide three apartments and approximately 1000 square feet of retail/office space, and the value of this renovation is an investment of \$1,014,450;

WHEREAS, the property taxes would be "frozen" at their pre-improvement rate for the next five years; and

WHEREAS, the overall value of this project to Hammond is the restoration of a historic building, the redefinition of space to allow for more usage (the increase of retail/office space and residential space), and the financial benefits of this investment.

NOW, THEREFORE BE IT RESOLVED THAT THE CITY OF HAMMOND HEREBY

1. Approves the Restoration Tax Abatement Program Application for Sweet Haven LLC concerning the historic building renovation at 223 East Thomas Street that was approved by the Louisiana Division of Historic Preservation.

Approved and adopted this _____ day of _____, 2024.

I, the undersigned Clerk of the Council, hereby certify that the foregoing Resolution was duly adopted by the Hammond City Council following roll call vote: Carlee Gonzales (), Kip Andrews (), Sam DiVittorio (), Devon Wells (), Steve Leon ().

Yeas: ____ Nays: ____ Absent: ____

Lisa Cockerham
Hammond City Council Clerk

Kip Andrews
Hammond City Council President