

**RESOLUTION  
OF  
THE CITY OF HAMMOND**

**WHEREAS**, the Hammond-Tangipahoa Home Mortgage Authority served as a Public Trust pursuant to the provisions of La. R.S. 9:2341 *et seq.* and that the City of Hammond, Louisiana is the Beneficiary of said Trust; and

**WHEREAS**, the City Council of Hammond, Louisiana, as Governing Authority of the City of Hammond, has this date received a Resolution of the Hammond-Tangipahoa Home Mortgage Authority dated December 17, 2024 declaring Termination and Dissolution of the Hammond-Tangipahoa Home Mortgage Authority effective midnight December 31, 2024; and

**WHEREAS**, the Resolution of the Authority certifies that all outstanding debts and obligations of this Public Trust have been satisfied and discharged and that the purposes of the Public Trust have been fulfilled and that said Trust shall be Dissolved and Terminated and that a Final Accounting and Compilation of the Public Trust from the Accounting Firm of Hanis T. Bourgeois, LLP has been received by the City of Hammond; and

**WHEREAS**, the Hammond-Tangipahoa Home Mortgage Authority, by and through the Trustees of this Public Trust, have determined that the Residue of the Trust Funds are to be transferred and remitted to the Beneficiary of the Trust in a sum of **Two Hundred Seventy Three Thousand Five Hundred Eighteen (\$273,518.52) and 52/100 Dollars** represented by the tender of those funds, the receipt of which is hereby acknowledged by the City of Hammond; and

**WHEREAS**, the City of Hammond, as Beneficiary of this Public Trust has acknowledged receipt of the Residue of Trust Funds and the Beneficiary finds, as a matter of fact and law, that the Hammond-Tangipahoa Home Mortgage Authority shall be deemed Terminated and Dissolved effective midnight on December 31, 2024.

**THEREFORE, BE IT RESOLVED**, by the Hammond City Council as follows:

**Section 1.** The Hammond City Council sitting at a regular meeting this date and acting as Beneficiary of the Hammond-Tangipahoa Home Mortgage Authority, a Public Trust created pursuant to La. R.S. 9:2341 *et seq.* acknowledges receipt of a Resolution of the Hammond-Tangipahoa Home Mortgage Authority dated December 17, 2024 which Resolution is incorporated herein *in extenso*.

**Section 2.** The Hammond-Tangipahoa Home Mortgage Authority has certified to the City of Hammond that all outstanding debts and obligations of the Public Trust have been satisfied and has further certified that the purposes of this Public Trust have been fulfilled pursuant and in accordance with La. R.S. 9:2345 and as provided in the Trust Indenture of February 20, 1979, as Amended.

**Section 3.** The Hammond City Council, as Governing Authority of the City of Hammond, Louisiana and as Beneficiary of this Public Trust, acknowledges the certification of the Public Trust that all outstanding debts and obligations of this Public Trust have been satisfied and discharged and that the purposes of this Public Trust have been fulfilled pursuant to the Trust Indenture and laws of the State of Louisiana and has received a Final Accounting and Compilation of the Financial Statements of the Public Trust as ordered by the Public Trust from Hannis T. Bourgeois, LLP, Auditor.

**Section 4.** The Hammond City Council, Governing Authority of the City of Hammond, Beneficiary of the Hammond-Tangipahoa Home Mortgage Authority, acknowledges the tender of the Residue of Trust Funds in the sum of **Two Hundred Seventy Three Thousand Five Hundred Eighteen (\$273,518.52) and 52/100 Dollars** and receipt is hereby acknowledged by the City of Hammond, Beneficiary.

**Section 5.** Effective midnight December 31, 2024, the Hammond-Tangipahoa Home Mortgage Authority is deemed Terminated and Dissolved.

This Resolution was made on Motion of \_\_\_\_\_ and seconded by \_\_\_\_\_ and was adopted by a vote of \_\_\_\_\_ yeas and \_\_\_\_\_ nays on the \_\_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_  
Lisa Cockerham, Council Clerk