

HAMMOND-TANGIPAHOA HOME MORTGAGE AUTHORITY

December 19, 2024

HAND DELIVERED

The Honorable Mayor Pete Panepinto  
Mayor, City of Hammond, Louisiana  
310 East Charles Street  
Hammond, Louisiana 70401

RE: Declaration of Termination of  
Hammond-Tangipahoa Home Mortgage Authority  
and Dissolution of Trust


Dear Mayor:

At its regular scheduled meeting on December 17, 2024 the Hammond-Tangipahoa Home Mortgage Authority, a "Public Trust," determined that its purposes have been satisfied and that it has no financial obligations and that it is appropriate to tender the Residue of the Trust Estate Funds to the City of Hammond, Beneficiary of the Trust. A Resolution of the Trust will be presented to the City Council at its regular meeting when it is appropriate to accept this tender of funds and dissolution.

A Final Accounting is being compiled by Hannis T. Bourgeois, LLP, Certified Public Accountants pursuant to the Louisiana Public Trust Law and will be presented to the Council when completed. A Resolution of the City Council accepting the Termination of the Authority and Dissolution of the Trust is requested at the Council Meeting. Mr. Andrews is copied on this, as is the City Attorney. The amount of residual funds available to distribute to the City of Hammond as the beneficiary of the Trust at Termination of the Authority is \$273,518.52. A check will be tendered accordingly. (a photocopy is attached)


Thank you for your kind attention.

Sincerely yours,

  
Stanley Dameron, Chairman

SD

cc: Hammond-Tangipahoa Home Mortgage  
Members  
Kip Andrews, President, Hammond City Council  
Andre Coudrain, City Attorney

<b>HAMMOND TANGIPAHOA HOME MORTGAGE AUTHORITY</b> 511 WEST ROBERT STREET HAMMOND, LA 70401		1001 84-15/654 186
Pay to the Order of	<u>CITY OF Hammond</u> <u>TWO HUNDRED SEVENTY-THREE THOUSAND FIVE HUNDRED EIGHTY-EIGHT AND 53/100</u>	<u>12/20/24</u> Date
HANKCOCK WHITNEY		<u>\$273,518.52</u> Dollars
For	<u>Tender - Residual Funds</u>	
⑆065400⑆53⑆ 000004⑆343⑆⑆ 100⑆		INTOUCH CUSTOM CREATIONS