



# STIEL INSURANCE SERVICES

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## **CITY OF HAMMOND INSURANCE PROPOSAL AND SUMMARY OF COVERAGES**

**FOR POLICY TERM  
MAY 1, 2026 – APRIL 30, 2027**

**This is a summary of proposed coverages and does not include all terms, coverages, exclusions, and limitations. These items are available upon request.**



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**COMMERCIAL PACKAGE POLICY**

Insuring Company “A++” Rated

(Includes General Liability, Automobile, Public Officials, Law Enforcement Coverages)

**GENERAL LIABILITY**

Aggregate Limit	\$ 3,000,000
Products/Completed Operations	3,000,000
Personal & Advertising Injury	1,000,000
Limit of Insurance for Each Occurrence	1,000,000
Damage to Premises Rented to You	1,000,000
Failure to Supply – Sudden and Accidental Sewage Backup	1,000,000
Abuse or Molestation Aggregate Limit	1,000,000
Abuse or Molestation Offense Limit	500,000
Self-Insured Retention	150,000
Occurrence Form	

**AUTOMOBILE COVERAGE**

Limit of Insurance for Each Occurrence	\$ 1,000,000
Includes Hired & Non-Owned Liability	
Self-Insured Retention	150,000
Uninsured Motorist	Not Covered
Medical Payments	Not Covered

Auto Physical Damage Deductible - \$2,500 All Units Except \$5,000 for Units greater than \$100,000 in value. \*

**Excludes Coverage for Fire Units (Covered Separately through VFIS**

**\*Auto Physical Damage Deductible increased from \$1,000 to \$2,500 All Units Except \$5,000 for Units greater than \$100,000 in value.**

**PUBLIC OFFICIALS ERRORS AND OMISSIONS**

Aggregate Limit	\$3,000,000
Limit of Insurance for Each Wrongful Act	1,000,000
Self-Insured Retention	100,000
Claims Made Form	
Retroactive Date: 7/1/93	
Workplace Violence Expense Coverage	250,000

**Employment Practices Liability**

Aggregate Limit	\$3,000,000
Limit Each Offense	1,000,000
Self-Insured Retention	100,000
Claims Made Form	
Retroactive Date: 7/1/93	

**Employee Benefits Liability**

Aggregate Limit	\$3,000,000
Limit Each Offense	1,000,000
Self-Insured Retention	100,000
Claims Made Form	
Retroactive Date: 7/1/93	

**LAW ENFORCEMENT LIABILITY**

Aggregate Limit	\$3,000,000
Limit Each Wrongful Act	1,000,000
Self-Insured Retention	100,000
Occurrence Form	

**Commercial Package Premium \$694,086.00**

## **AUTOMOBILE COVERAGE FOR FIRE UNITS ONLY**

Insuring Company "A+" Rated

Limit of Insurance for Each Occurrence	\$ 1,000,000
Includes Hired & Non-Owned Liability	
Uninsured Motorist	Not Covered
Medical Payments	Not Covered
Auto Physical Damage Deductible - \$5,000 *	
Includes Blanket Portable Equipment Coverage with \$5,000 Deductible	
<b>Annual Premium</b>	<b>\$139,852.00</b>

**\*Deductible increased from \$3,000 to \$5,000**

## **WORKERS' COMPENSATION**

Insuring Company "A+" Rated

Statutory Limit	
Employers Liability Limit per Occurrence	\$1,000,000
Aggregate Excess Limit	1,000,000
<b>Annual Premium</b>	<b>\$1,334,964.00</b>

### **Dividends from LWCC**

<b>2025</b>	<b>\$ 61,989.48</b>
<b>2026</b>	<b>\$198,000.00</b>

### **AIRPORT LIABILITY**

Insuring Company "A" Rated

Each Occurrence Limit	\$10,000,000
Property Damage Deductible	5,000
Non Owned Aircraft Liability (10 seat max)	5,000,000
Hangar keeper's Limit	5,000,000
Fire Legal Liability	100,000
Medical Payments	5,000
Terrorism Coverage	Included
3 Year Option to lock in premium	
<b>Annual Premium \$12,653.00</b>	

### **BLANKET BOND**

Insuring Company "A" Rated

Public Employee Faithful Performance Blanket Position	\$ 100,000
Mayor, Director of Administration, Financial Information, Accounting Supervisor, President of Council	
All Others	25,000
<b>Annual Premium \$1,347.64</b>	

### **REVENUE SUPERVISOR BOND**

Insuring Company "A" Rated

Revenue Supervisor & Collector	\$ 100,000
<b>Annual Premium \$500.00</b>	

### **WORKERS' COMPENSATION BOND**

Insuring Company "A+" Rated

Louisiana Bond	
<b>Annual Premium \$7,500.00</b>	

## **EQUIPMENT**

Total Insured Value	\$1,892,804
Leased Equipment	\$300,000
Small Tools	\$10,000
Actual Cash Value	
80% Coinsurance	
\$2,500 All Other Peril Deductible	
\$25,000 Named Storm, Flood, Earthquake Per Occurrence Deductible	
<b>Annual Premium</b>	<b>\$10,132.00</b>

## **COMMERCIAL PROPERTY**

Insuring Company "A" Rated

Total Property Value	\$47,300,105
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First \$15,000,000 includes wind coverage

Remaining \$32,300,105 includes Wind but excludes Named Storm

Wind and Hail Deductible	2% w/\$100,000 minimum per location
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Named Storm Deductible	5% w/\$100,000 minimum per location
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Wind Driven Rain	5% w/\$100,000 minimum per Location
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All Other Peril Deductible	\$100,000
Replacement Cost	

**Annual Premium \$327,234.22**

## ANNUAL PREMIUMS

Commercial Package	\$ 694,086.00
Automobile Coverage for Fire Units	139,852.00
Workers' Compensation	1,334,964.00
Airport Liability	12,653.00
Blanket Bond	1,347.64 (Direct Bill)
Revenue Supervisor Bond	500.00
Workers' Compensation Bond	7,500.00
Equipment	10,132.00
Property	327,234.22
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TOTAL ANNUAL PREMIUM	\$2,528,268.86
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## PREMIUM COMPARISON FOR 2025 AND 2026 POLICY TERMS

	2025	2026
Commercial Package	\$ 665,970.00	\$ 694,086.00 *
Automobile Coverage for Fire Units	104,720.21	139,852.00
Workers' Compensation	1,223,385.00	1,334,964.00 **
Airport Liability	13,868.00	12,653.00
Blanket Bond	1,347.64	1,347.64
Revenue Supervisor Bond	500.00	500.00
Workers' Compensation Bond	7,500.00	7,500.00
Equipment	12,812.00	10,132.00
Commercial Property	380,560.93	327,234.22 ***
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Total Premium	\$2,410,663.78	\$2,528,268.86

\*Budget increased \$1M and # of Autos increased by 15

\*\* 1.5M Increase in Payroll

\*\*\* Rate Decrease

# **PACKAGE OPTIONAL QUOTE**

Same limits and Self Insured Retentions

Annual Premium \$734,474.25

# CLIENT AUTHORIZATION TO BIND COVERAGE

## City of Hammond

After careful consideration of your proposal presented by Stiel Insurance Services, subject to the following exceptions/changes, we accept your insurance program for the named coverages:

Proposed Coverages / Coverage Term:

Commercial Package	05/01/2026 to 05/01/2027
Automobile (Fire Units)	05/01/2026 to 05/01/2027
Workers' Compensation	05/01/2026 to 05/01/2027
Airport Liability	05/01/2026 to 05/01/2027
Blanket Bond	05/01/2026 to 05/01/2027
Revenue Supervisor Bond	05/01/2026 to 05/01/2027
Workers' Compensation Bond	05/01/2026 to 05/01/2027
Property	05/01/2026 to 05/01/2027
Equipment	05/01/2026 to 05/01/2027

\_\_\_\_\_ **Bind All Coverages as quoted,**

**Except as listed below:**

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IMPORTANT: The proposal is an outline of the coverages proposed by the insurers, based on the information provided by your company. It does not include all terms, coverages, exclusions, limitations, conditions of the actual contract language. The insurance policies themselves must be read for those details. Policy forms for your reference will be made available upon request.

We confirm the values, schedules, and other data contained in the proposal are from our records and acknowledge it is our responsibility to see that they are maintained accurately.

\*\*Please note that signing this document does not immediately bind coverage. You will receive notification from us in the form of a binder or confirmation of insurance that will show when coverage is effective.

Client Signature

Date

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